## CITY OF MORGAN HILL Monthly Financial and Investment Reports

September 30, 2002 – 25% Year Complete



Prepared by:

FINANCE DEPARTMENT



#### CITY OF MORGAN HILL, CALIFORNIA FINANCIAL STATEMENT ANALYSIS - FISCAL YEAR 2002/03 FOR THE MONTH OF SEPTEMBER 2002 - 25% OF YEAR COMPLETE

This analysis of the status of the City's financial situation reflects 25% of the year. However, this analysis is somewhat limited. Many of the City's current year revenues have not been received as of this time of the year, such as property taxes, transient occupancy taxes and franchise fees. The beginning of a fiscal year normally reflects a surge in purchasing. This is due to the start of projects included in the new budget and to the season to take advantage of good weather for construction projects.

General Fund - The revenues received in the General Fund are approximately 16% of the budgeted revenues. The amount of Sales Tax collected is 22% of the sales tax revenue budget and is 10% less than at this time last year. Business license and other permit collections are 64% of the budgeted amount. This is due to the amount of business license renewals collected in June and July. Motor Vehicle-in-Lieu revenues are 28% of the budgeted amounts, up 7% compared to last year. Interest & Other Revenue are only 6% of budget because interest earnings are not posted until October following the end of the first quarter.

The General Fund expenditures and encumbrances to date total 22% of the budgeted appropriations. The outstanding encumbrances in several activities are encumbrances for projects started but not completed in the last fiscal year; these projects and the related encumbrances are carried forward from the prior fiscal year.

**Transient Occupancy (Hotel) Tax** - The TOT rate is 10%. Currently we have received \$0 revenue for the 2002/03 fiscal year. These revenues are collected quarterly. The fourth quarter of 2001/02 revenues were received in July and reported as revenue in the prior year. The first quarter revenues for 2002/03 will be received in October.

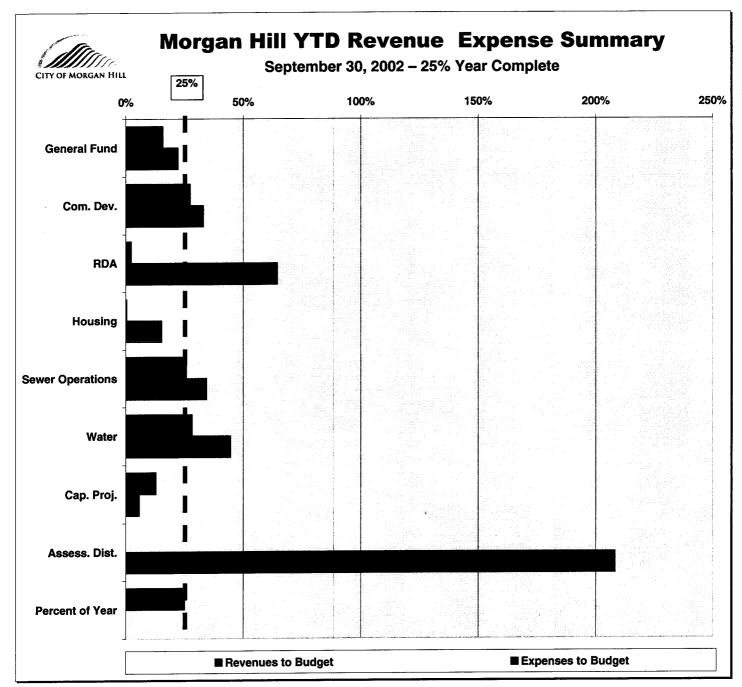
**Community Development** - Revenues are 27% of budget, which is 3% less than the amount collected in the like period for the prior year. Planning expenditures plus encumbrances are 35% of budget, Building has expended or encumbered 27% of budget and Engineering, 36%. Community Development has expended or encumbered a combined total of 33% of the 2002/03 budget, due primarily to encumbrances carried over from the prior year.

**RDA and Housing** - Property tax increment revenues of \$260,669 have been received as of September 30. Redevelopment expenditures plus encumbrances for Business Assistance, Administration and Housing are 53% of budget, due primarily to contract encumbrances carried over from the prior year.

Water and Sewer Operations- Water Operations revenues, including service fees, are 37% of budget. Expenditures total 25% of appropriations. Sewer Operations revenues, including service fees, are 26% of budget. Expenditures for sewer operations are 34% of budget. This higher percentage results from a principal and interest payment on debt service paid in July.

**Investments maturing/called/sold during this period.** - During the month of September, \$12 million in federal agency investments were called and \$2 million was re-invested in new federal agency investments. Further details of all City investments are contained on pages 6-8 of this report.

S:\ACCTING\Director\MNTHRPRT\anyl902.wpd



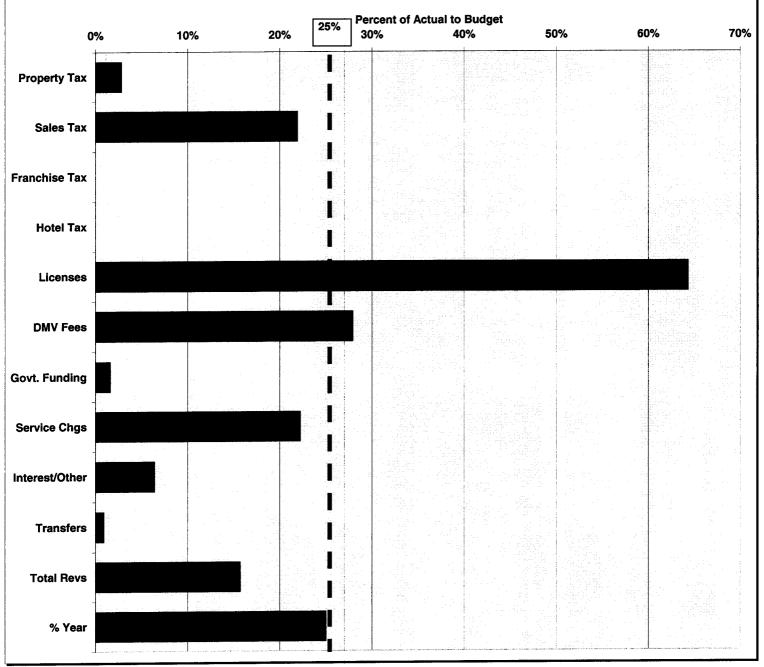
REVENUES % OF		EXPENS	ES	9/30/02
	% OF		% OF	UNRESTRICTED
ACTUAL	BUDGET	ACTUAL	BUDGET	FUND BALANCE
\$2,548,740	16%	\$3,497,867	22%	\$10,075,190
580,829	27%	653,278	33%	1,231,441
294,631	2%	6,651,921	65%	9,093,874
16,383	0%	995,193	15%	8,350,528
1,494,495	26%	2,266,857	34%	3,900,128
140,989	10%	65,251	1%	11,818,055
2,415,799	28%	1,607,131	45%	7,992,777
204,275	19%	104,107	4%	3,345,894
766,135	13%	509,373	6%	20,584,036
	n/a	378,727	208%	361,065
1,692,333	42%	1,341,541	46%	3,966,492
	n/a	1,774,643	60%	4,083,980
040 454 000	160/	\$10.04E.000	249/	\$84,803,460
	\$2,548,740 \$2,548,740 580,829 294,631 16,383 1,494,495 140,989 2,415,799 204,275 766,135 1,692,333	\$2,548,740 16% 580,829 27% 294,631 2% 16,383 0% 1,494,495 26% 140,989 10% 2,415,799 28% 204,275 19% 766,135 13% n/a	**Section   **ACTUAL	ACTUAL         % OF BUDGET         % OF BUDGET           \$2,548,740         16%         \$3,497,867         22%           580,829         27%         653,278         33%           294,631         2%         6,651,921         65%           16,383         0%         995,193         15%           1,494,495         26%         2,266,857         34%           140,989         10%         65,251         1%           2,415,799         28%         1,607,131         45%           204,275         19%         104,107         4%           766,135         13%         509,373         6%           n/a         378,727         208%           1,692,333         42%         1,341,541         46%           n/a         1,774,643         60%

<sup>&</sup>lt;sup>1</sup> Includes all Special Revenue Funds except Community Development, CDBG, and Street Funds



## **Morgan Hill YTD General Fund Revenues**

September 30, 2002 – 25% Year Complete

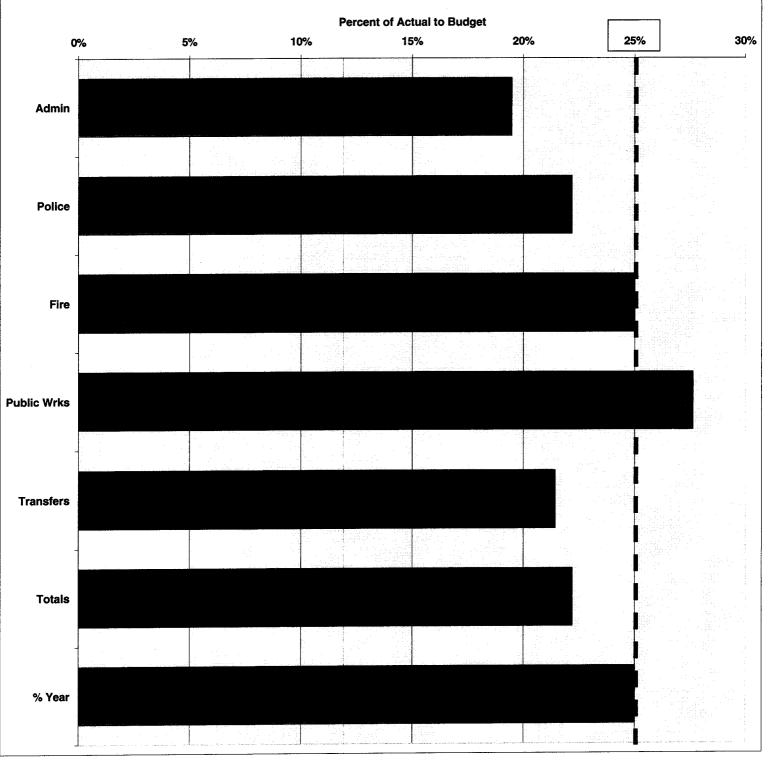


REVENUE CATEGORY	BUDGET	ACTUAL	% OF BUDGET	PRIOR YEAR TO DATE	% CHANGE FROM PRIOR YEAR
PROPERTY RELATED TAXES	\$2,228,000	\$62,462	3%	\$66,100	-6%
SALES TAXES	\$5,618,400	\$1,227,869	22%	\$1,365,761	-10%
FRANCHISE FEE	\$965,000				
HOTEL TAX	\$892,000				
LICENSES/PERMITS	\$209,450	\$134,751	64%	\$128,809	5%
MOTOR VEHICLE IN LIEU	\$1,965,000	\$547,432	28%	\$512,700	7%
<b>FUNDING - OTHER GOVERNMENTS</b>	\$228,300	\$3,658	2%		-64%
CHARGES CURRENT SERVICES	\$2,275,326	\$504,046	22%	\$424,863	19%
INTEREST & OTHER REVENUE	\$939,600	\$59,772	6%	\$39,363	52%
TRANSFERS IN	\$925,332	\$8,750	1%	\$8,000	9%
TOTALS	\$16,246,408	\$2,548,740	16%	\$2,555,672	



## **Morgan Hill YTD General Fund Expenditures**

September 30, 2002 – 25% Year Complete



Expenditure Category	Budget	Actual Plus Encumbrances	% of Budget
ADMINISTRATION	5,150,581	1,022,785	19%
POLICE	6,370,970	1,428,924	22%
FIRE	3,623,938	905,984	25%
PUBLIC WORKS	826,483	233,283	28%
TRANSFERS OUT	537,000	115,000	21%
TOTALS	\$ 16,508,972	\$ 3,705,976	22%

CITY OF MORGAN HILL

Fund Activity Summary - Fiscal Year 2002/03 City of Morgan Hill

25% of Year Completed

For the Month of September 2002

\$2,913,363 \$1,168,519 \$2,545,995 \$4,050 \$10.075,190 \$111,059,564 \$4.050 \$1,015,960 \$17,249 \$5,354,612 \$6,939,277 \$10,794 \$2,927,647 \$180,950 \$198,199 \$2,581,172 \$24,904,946 \$13,529,051 Restricted<sup>2</sup> Cash and Investments \$137,277 \$854,628 \$115,458 \$3,210 \$56,567 \$33,425 \$432,997 \$53,567 \$236,123 \$1,028,509 \$40,000 \$24,079 \$50,101 \$12,492 \$2,678,428 \$46,679 \$52,423 \$1,071,867 \$301.065 1 T \$152,865 \$2,932,134 \$3,886 \$11,059,584 \$244,803 \$13,951,243 \$2,787,802 \$65,270 \$1,878,561 \$1 135 681 Unrestricted \$1,231,441 \$123,623 \$854,628 \$192,566 \$3,210 \$3,210 \$2,883,154 \$2,782,381 \$2,581,173 \$17,218) \$345,910 \$53,567 \$236,123 \$1,028,510 \$40,000 \$10,924 \$24,079 \$231,050 \$203,129 \$2,017,363 \$1,126,845 \$9,093,874 \$2,585,219 \$46,679 \$52,423 \$1,071,887 \$145,103 \$376,395 \$1,135,680 631,676,418 \$10,075,190 \$3,027,252 \$3,886 \$584,711 \$29,741 \$640,974 \$2,545,995 \$65,271 Unreserved **Ending Fund Balance** \$206,109 \$41,674 \$907,024 \$41,674 7,182,885 \$208,109 \$573,637 \$13,493 \$940,253 374,089 \$50,347 \$44,493 \$5,422 \$20,000 \$64,882 \$907,526 1552,5987 \$2,056,59 Reserved<sup>1</sup> 127,6548) \$30,359 (\$6,357,290) (\$978,925) (\$134) (\$72,449) \$26,289 \$100,000 \$115 (\$597) (\$34,569) \$38,000 (\$5,718) \$8,283 (\$101) (\$90,433) \$53,659 (\$500) (\$562) SALTON (\$949,127) \$40,000 \$95,053 \$46,991 (\$242) (\$1,889) (\$375,776) \$253 \$56,498 \$24,413 Year to-Date Carryover Deficit or % % % % \$ 59% 5% 5% 5% 8% 450 Budget 7.7 529% 5% 25% 65% 17% 1640% 25% 0% 270% 22% 8 2 8 2∕a 2∕a 8 B/U \$5.497.007 \$63,174 \$375,776 \$1,889 777713 \$31,074 \$397 \$13,587 \$500 \$562 \$3,497,867 57.705.014 \$371,393 \$597 \$66.578 \$1,128,778 \$35,739 \$3.347 Actual E 16% 8% 61% 27% 144% 1/8 50% 2 Z Budget n/a n/a \$1,066,179 \$116,833 \$6,829 \$30,716 \$294,631 \$16,268 \$92,237 \$95,053 \$47,388 \$38,000 \$580,829 \$28,666 \$100,000 \$38,000 \$2,548,740 \$2,546,740 \$280,960 \$3,600 \$40,000 \$32,009 \$8,335 Revenues Actual \$244,803 \$2,870,728 \$1,168,761 \$2,515,636 \$22,634,048 \$20,841,201 \$46,679 \$1,615,397 \$641,108 \$1,877,527 \$110,827 \$754,628 \$566,540 \$3,807 \$56,567 \$52,423 \$1,033,867 \$1,058,347 \$368,112 \$465,250 \$53,314 \$2,871,149 \$2,692,750 \$2,534,182 \$3,067,721 \$24,079 \$606,826 \$31,630 \$11,486 \$11,232,426 MANAGE 17.473.101 \$64,203 \$1,028,510 \$236,123 \$3,886 \$1,135,781 3.8 S. A.E. Fund Balance 06-30-02 PUBLIC FACILITIES IMPACT FUND PUBLIC FACILITIES NON-AB1600 LOCAL DRAINAGE
LOCAL DRAINAGENON-AB1600 MOBILE HOME PK RENT STAB. PUBLIC SAFETY/SUPPL. LAW COMMUNITY DEVELOPMENT MORGAN HILL BUS.RANCH II COCHRANE BUSINESS PARK ENVIRONMENT PROGRAMS LIGHTING AND LANDSCAPE REDEVELOPMENT AGENCY MORGAN HILL BUS.RANCH PARK DEV. IMPACT FUND MORGAN HILL BUS. PARK GENERAL PLAN UPDATE COMMUNITY CENTER EMPLOYEE ASSISTANCE SUTTER BUSINESS PARK STREET MAINTENANCE TRAFFIC IMPACT FUND LIBRARY IMPACT FUND YECAL REVENDED BAD OFF-STREET PARKING POLICE IMPACT FUND PARK MAINTENANCE Fund UNDERGROUNDING FIRE IMPACT FUND CITAL PRODUCT IN SENIOR HOUSING **MUSEUM RENTAL** HOUSING IN LIEU GENERAL FUND ASSET SEIZURE **DUNNE/CONDIT** HIDDEN CREEK ERAL FUND ENCINO HILLS OPEN SPACE JOLEEN WAY **OES/FEMA** HOUSING CDBG 215 / 216 220 225 226 229 232 234 234 235 240 204/205 Frad 용 527 533 538 538 542 545 545

				1							
			, ad	City of Morgan Hill Fund Activity Sum	City of Morgan Hill Fund Activity Summary - Fiscal Year 2002/03	scal Year 20	00/03				
		CITY OF MORC	MORGAN HILL	For the Mc 25% of Ye	For the Month of September 2002 25% of Year Completed	r 2002					
		Unaudited	Revenues		Expenses		Year to-Date	Ending Fund Balance	d Balance	Cash and investments	vestments
Fund		Fund Balance	ΑTD	g %	AT0	% o	Deficit or				
ž	Fund	06-30-02	Actual	Budget	Actual	Budget	Carryover	Reserved <sup>1</sup>	Unreserved	Unrestricted	Restricted <sup>2</sup>
649	SEARCD ODEDATIONS	647 343 474	84 404 406	2690	£2 250 0E7	•	1000 05541	440 000 004	<b>62 000 420</b>	000 137 74	620770
3		11,510,110	000,000,00	203	44,600,001	3	(305,2116)	06,000,210	45,300,120	700'/CI'**	6/0/4/0/24
<b>3</b>	SEWER IMPACI FUND		\$140,989	2	8968	8	\$140,021	1,669,448	\$5,714,908		\$5,914,368
<b>£</b> 2	SEWER RATE STABILIZATION	\$3,469,485		n/a	\$547	72%	(\$547)		\$3,468,938	\$3,468,937	
<b>3</b>	SEWER-CAPITAL PROJECTS	\$9,417,751		B/u	\$63,736	26%	(\$63,736)	6,719,806	\$2,634,209	\$3,594,363	
920	WATER OPERATIONS	\$23,155,862	\$2,386,372	37%	\$1,291,241		\$1,095,131	\$19,521,508	\$4,729,485	\$3,912,982	\$391,313
651	WATER IMPACT FUND	\$2,757,348	\$29,427	3%	\$23,006	%88	\$6,421	2,945,395	(\$181,627)		\$793,463
652	WATER RATE STABILIZATION	\$838,989		n/a	\$127	%57	(\$127)		\$838,862	\$838,861	
653	WATER -CAPITAL PROJECT	\$7,869,151		n/a	\$292,757	154%	(\$292,757)	4,970,337	\$2,606,057	\$3,902,020	
1716	Printeres entre	278.665.372	1,451,263	35	377 (3773	717	\$25-997-973 TYOY-UU	\$46.466,475	\$23,710,960	\$507.107.015   096701.272.3	\$9,113,517
730	DATA PROCESSING	\$420425	\$05 207	2594	6181 524	486	(EEB 227)	100 001	6463 407	£247 440 E	
745	DIM ONL MAINTENANCE	6465 445	6200 24E	200	6440 655	2000	107,000	100,000	4100,100	011,110	
3 4	CID ADMINISTRATION	9130,400	010,5026	8 C7	00,000	23.78	700'064	470,00	\$214,003	\$203,326	
2 2	LINERADI OVACENTI INS	477 603	020,0420	RA	076'0476	R		170'081	(\$112,213)	000'CL 14	
3 1	CONTRACTO MENT INC.	260,776		RA		RAL			560,770	580'//\$	
2	WORKER'S COMP.	\$42,756	\$103,131	26%	\$228,178	51%	(\$125,047)	\$47,975	(\$130,266)	\$590,871	\$30,000
8	EQUIPMENT REPLACEMENT	\$3,279,710	\$124,387	24%	<b>\$4</b> 85	7%	\$123,895	895,888	\$2,507,717	\$2,520,262	
283	CORPORATION YARD	\$412,656	\$822,934	353%	\$575,623	197%	\$247,311	323,150	\$336,817	\$345,441	
795	GEN'L LIABILITY INS.	\$833,756	\$88,749	23%	\$13,561	\$	\$75,188		\$908,944	\$1,255,361	
Ē		E52375.656	\$1.892.333	3	SESSIE	3(6)	27.038		23,996,492	15.485.137	\$30.000
820	SPECIAL DEPOSITS									\$753.686	
2	M.H. BUS.RANCH A.D.	\$1,620,366		ş	\$504,843	%69	(\$504,843)		\$1,115,523	\$537,198	\$578,325
842	M.H. BUS. RANCH II A.D.	\$270,163		n/a	\$103,570	115%	(\$103,570)		\$166,593	\$107,080	\$59,513
<b>3</b>	M.H. BUS. RANCH 1998	\$1,685,884		n/a	\$576,283	%59	(\$576,283)		\$1,109,601	\$225,372	\$884,229
<b>3</b>	MADRONE BP-TAX EXEMPT	\$1,696,402			\$490,576	<b>%5</b> *	(\$490,576)		\$1,205,826	\$131,056	\$1,074,770
<b>84</b> 6	MADRONE BP-TAXABLE	\$246,281		n/a	\$98,555	54%	(\$96,555)		\$147,725	(\$12,871)	\$160,597
<b>2</b> 8	TENNANT AVE.BUS.PK A.D.	\$319,288		n/a	\$816	n/a	(\$816)		\$318,472	\$318,473	
<b>88</b>	POLICE DONATION TRUST FUND	\$20,240		n/a		n/a			\$20,240		\$20,240
Ē		154,151,024		<b>4</b> 1.	33.77.00	121	CONTRACTOR OF THE STREET		H.063,980	EMENTS EMINE	STATE OF

# SUMMARY BY FUND TYPE

GENERAL FUND GROUP SPECIAL REVENUE GROUP DEBT SERVICE GROUP CAPITAL PROJECTS GROUP ENTERPRISE GROUP INTERNAL SERVICE GROUP AGENCY GROUP

Control of the Contro

525,453,535	570,484,846	117.062.972	11.1505-713	189,691,280 g	<b>.</b>	\$40.254.00g	<b>X</b> 01	\$10,155,009	\$1000 PER \$1000
\$2,777,675	\$2,059,994	\$4,083,980		(\$1,774,643)	<b>%09</b>	\$1,774,643	n/a		\$5,858,624
\$30,000	\$5,483,132	\$3,966,492		\$350,792	46%	\$1,341,541	42%	\$1,692,333	\$5,314,549
\$9,113,817	\$19,875,045	\$23,710,960	\$48,466,475	\$112,044	34%	\$3,939,239	25%	\$4,051,283	\$72,065,392
\$13,529,050	\$24,904,948	\$31,678,418	\$26,472,637	(\$6,989,020)	36%	\$7,785,094	4%	\$796,074	\$65,140,074
\$198,199	\$162,865	\$361,065		(\$378,727)	208%	\$378,727	n/a		\$739,792
\$10,794	\$6,939,277	\$5,354,612	\$2,056,590	(\$62,599)	30%	\$1,128,778	20%	\$1,066,179	\$7,473,801
\$4,050	\$11,059,584	\$10,075,190	\$208,109	(\$949,127)	22%	\$3,497,867	16%	\$2,548,740	\$11,232,426

296,148,430

For Enterprise Funds - Unrestricted fund balance = Fund balance net of fixed assets and long-term liabilities.

Amount restricted for encumbrances, fixed asset replacement, long-term receivables, and bond reserves.

Amount restricted for debt service payments and AB1600 capital expansion projects as detailed in the City's five year CIP Plan and bond agreements.



#### CITY OF MORGAN HILL CASH AND INVESTMENT REPORT

#### FOR THE MONTH OF SEPTEMBER 2002 FOR THE FISCAL YEAR OF 2002-03

	Invested		Book Value	Investment Category	% of	Market
Investments	in Fund	Yield	End of Month	Subtotal at Cost	Total	Value
mvesunems						
State Treasurer LAIF - City	All Funds Pooled	2.59%	\$33,721,215		35.07%	\$33,814,965
- RDA	RDA	2.59%	\$19,144,541		19.91%	\$19,197,766
- Corp Yard	Corp Yard	2.59%	\$50,493		0.05%	\$50,633
Federal Issues	All Funds Pooled	4.70%	\$33,500,000		34.84%	\$33,875,590
Money Market	All Funds Pooled	1.28%	\$2,138,487	\$88,554,736	2.22%	\$2,138,487
Bond Reserve Accounts - held by trustees						
BNY - 1992 SCRWA Bonds						
Fidelity US Trsy (Cash Mgmt Acct)	Sewer	1.51%	\$0		0.00%	\$0 *
U.S. Treasury Bonds (matures 11/15/21)	Sewer	8.00%	\$2,014,672		2.10%	\$2,473,163
US Bank - 1999 Water C.O.P.						
First American Treasury Obligation	Water	1.50%	\$391,313		0.41%	\$391,313
US Bank - MH Ranch 98	MH Ranch					
First American Treasury Obligation	Agency Fund	1.50%	\$884,229		0.92%	\$884,229 *
US Bank - Madrone Bus Park Tax Exempt	Madrone Bus Park					
First American Treasury Obligation	Agency Fund	1.50%	\$1,074,770		1.12%	\$1,074,770 *
US Bank - Madrone Bus Park Taxable	Madrone Bus Park					
First American Treasury Obligation	Agency Fund	1.50%	\$160,597	\$4,525,581	0.17%	\$160,597 °
Checking Accounts						
General Checking	All Funds		\$1,450,000		1.51%	\$1,450,000
Dreyfuss Treas Cash Management Account	All Funds	0.66%	\$1,584,063		1.65%	\$1,584,063
Athens Administators Workers' Comp	Workers' Comp		\$30,000		0.03%	\$30,000
Petty Cash & Emergency Cash	Various Funds	_	\$4,050	\$3,068,113	0.00%	\$4,050
Total Cash and Investments			\$96,148,430	\$96,148,430	100.00%	\$97,129,626
	•		CASH ACTIVIT			
	07/01/02		Change in	09/30/02		
Fund Type	Balance		Cash Balance	Balance	Restricted	Unrestricted
General Fund	\$11,396,207		(\$332,573)	\$11,063,634	\$4,050	\$11,059,584
Community Development	\$2,011,445		(\$132,884)	\$1,878,561	\$0	\$1,878,561
RDA (except Housing)	\$22,128,854		(\$8,177,611)	\$13,951,243	\$0	\$13,951,243
Housing / CDBG	\$4,167,760		(\$1,373,875)	\$2,793,885	\$0	\$2,793,885
Water Sewer - Operations	\$9,541,195 \$7,057,299		\$297,445 (\$884,744)	\$9,838,640 \$6,172,555	\$1,184,776 \$2,014,673	\$8,653,864 \$4,157,993
Sewer Other	\$13,270,287		(\$884,744) (\$292,619)	\$6,172,555 \$12,977,668	\$5,914,368	\$4,157,882 \$7,063,300
Other Special Revenue	\$3,379,537		\$137,740	\$3,517,277	\$0,914,300	\$3,517,277
Streets and Capital Projects (except RDA)	\$23,005,915		\$237,186	\$23,243,101	\$13,539,845	\$9,703,256
Assessment Districts	\$736,561		(\$375,496)	\$361,065	\$198,200	\$162,865
Internal Service	\$5,284,536		\$228,596	\$5,513,132	\$30,000	\$5,483,132
Agency Funds	\$6,427,696		(\$1,590,027)	\$4,837,669	\$2,777,673	\$2,059,996
Total	\$108,407,292		(\$12,258,862)	\$96,148,430	\$25,663,585	\$70,484,845

Note: See Investment Porfolio Detail for maturities of "Investments." Market values are obtained from the City's investment brokers' monthly reports. \*Market Value as of 07/31/02

I certify the information on the investment reports on pages 6-8 has been reconciled to the general ledger and bank statements and that there are sufficient funds to meet the expenditure requirements of the City for the next six months. The portfolio is in compliance with the City of Morgan Hill investment policy and all State laws and regulations.

Prepared by:

Accountant 1

Approved by:

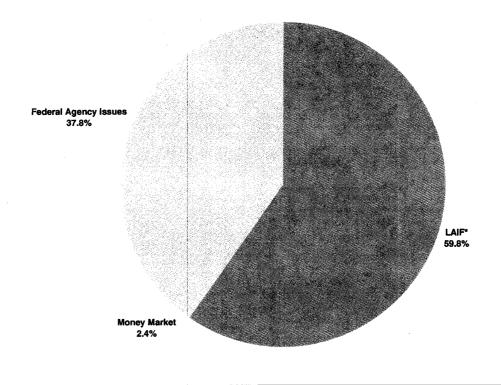
Verified by:

Tina Reza Assistant Director of Finance Mike Reord

City Treasurer



## CITY OF MORGAN HILL INVESTMENT PORTFOLIO DETAIL as of 09/30/02



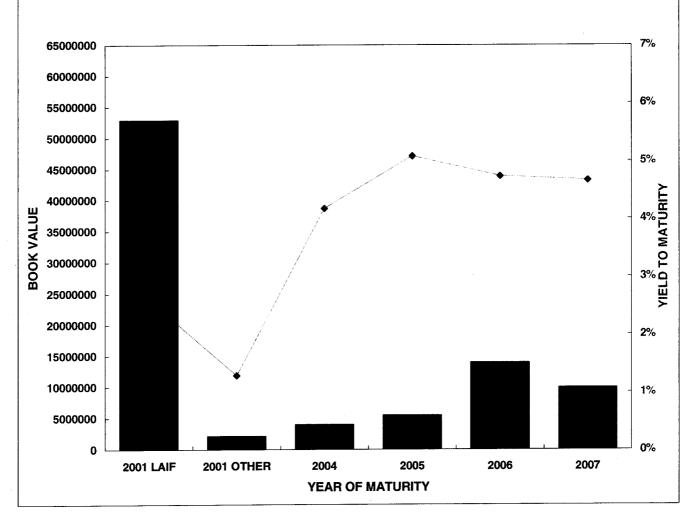
Investment Type	Purchase Date	Book Value	% of Portfolio	Market Value	Stated Rate	Interest Earned	Next Call Date	Date of Maturity	Years to Maturity
LAIF				\$50.000	2,594%				6,003
Federal Agency Issues			er Lagare						200 SSE
Fed Home Loan Mgt Corp	03/28/02	\$2,000,000	2.26%	\$2,021,720	4.210%	\$21,050	03/28/03	09/28/04	1.995
Fed Natl Mortgage Assn	05/02/02	\$2,000,000	2.26%	\$2,026,260	4.125%	\$20,625	05/02/03	11/02/04	2.090
Fed Home Loan Bank	04/11/01	\$2,000,000	2.26%	\$2,038,120	5.300%	\$26,645	04/11/03	04/11/05	2,529
Fed Natl Mortgage Assn	08/01/01	\$1,500,000	1.69%	\$1,541,250	5.200%	\$19,609	08/01/05	08/01/05	2.836
Fed Home Loan Bank	05/15/02	\$2,000,000	2.26%	\$2,006,880	4.750%	\$23,750	11/15/02	11/15/05	3.126
Fed Home Loan Bank	02/06/01	\$2,000,000	2.26%	\$2,025,620	5.840%	\$29,389	02/06/03	02/06/06	3.353
Fed Home Loan Bank	08/08/02	\$2,000,000	2.26%	\$2,003,760	4.060%	\$11,915	11/08/02	02/08/06	3.359
Fed Home Loan Bank	09/10/01	\$2,000,000	2.26%	\$2,028,760	5.250%	\$26,349	NA	03/10/06	3.441
Fed Natl Mortgage Assn	10/17/01	\$2,000,000	2.26%	\$2,002,500	4.700%	\$23,628	10/17/02	10/17/06	4.047
Fed Home Loan Mgt Corp	08/06/02	\$2,000,000	2.26%	\$2,011,620	4.250%	\$12,935	02/06/03	11/06/06	4.101
Fed Home Loan Bank	11/20/01	\$4,000,000	4.52%	\$4,013,760	4.500%	\$45,000	11/20/02	11/20/06	4.140
Fed Home Loan Mgt Corp	03/26/02	\$2,000,000	2.26%	\$2,030,340	5.300%	\$26,500	03/26/03	03/26/07	4.485
Fed Home Loan Bank	07/09/02	\$4,000,000	4.52%	\$4,080,000	4.875%	\$44,511	07/09/03	07/09/07	4,773
Fed Home Loan Bank	08/20/02	\$2,000,000	2.26%	\$2,025,620	4,250%	\$9,701	08/20/03	08/20/07	4.888
Fed Nati Mortgage Assn	09/27/02	\$2,000,000	2.26%	\$2,019,380	4.000%	\$884	09/27/03	09/27/07	4.992
Redeemed FY 02/03						\$143,772			
Sub Total/Average		\$33,500,000	37,83%	\$33,875,590	4.698%	\$486,263			3,723
Money Market		\$2,138,487	2.41%	\$2,138,487	1.280%	\$5,165			0.003
TOTAL/AVERAGE		\$88,554,736	100.00%	\$89,077,441	3.358%	\$837,907			1.444

<sup>\*</sup>Per State Treasurer Report dated 09/30/2002, LAIF had invested approximately 15% of its balance in Treasury Bills and Notes, 13% in CDs, 29% in Commercial Paper and Corporate Bonds, 0% in Banker's Acceptances and 43% in others.



### **CITY OF MORGAN HILL**

**INVESTMENT MATURITIES AS OF SEPTEMBER 30, 2002** 



YEAR OF	воок	MARKET	AVERAGE	% OF
MATURITY	VALUE	VALUE	RATE	TOTAL
2001 LAIF	\$52,916,249	\$53,063,364	2.594%	59.76%
2001 OTHER	\$2,138,487	\$2,138,487	1.280%	2.41%
2004	\$4,000,000	\$4,047,980	4.168%	4.52%
2005	\$5,500,000	\$5,586,250	5.073%	6.21%
2006	\$14,000,000	\$14,086,020	4.729%	15.81%
2007	\$10,000,000	\$10,155,340	4.660%	11.29%
TOTAL	\$88,554,736	\$89,077,441	3.358%	100.00%



City of Morgan Hill Year to Date Revenues - Fiscal Year 2002/03 For the Month of September 2002 25% of Year Completed

FUND REVENUE	ADOPTED	AMENDED	CURRENT YTD	%	PRIOR	INCR (DECR) FROM PRIOR	%
SOURCE	BUDGET	BUDGET	ACTUAL	OF BUDGET	YTD	YTD	OF BUDG
10 GENERAL FUND							
AXES							
Property Taxes - Secured/Unsecured/Prior	1,883,000	1,883,000	2, <del>44</del> 8	0%	9,079	(6,631)	
Supplemental Roll	125,000	125,000	14,205	11%	21,457	(7,252)	
Sales Tax	5,330,000	5,330,000	1,176,532	22%	1,318,356	(141,824)	
Public Safety Sales Tax	288,400	288,400	51,337	18%	47,405	3,932	8%
Transient Occupancy Taxes	892,000	892,000	-	n/a	-	-	n/a
Franchise (Refuse ,Cable ,PG&E)	965,000	965,000	-	n/a	-	-	n/a
Property Transfer Tax	220.000	220.000	45,809	<u>21%</u>	<u>35,564</u>	10,245	<u>29%</u>
OTAL TAXES	9,703,400	9,703,400	1,290,331	13%	1,431,861	(141,530)	-10%
ICENSES/PERMITS							
Business License	164,000	164,000	134,585	82%	128,572	6,013	5%
Other Permits	<u>45,450</u>	<u>45,450</u>	<u>166</u>	<u>0%</u>	237	<u>(71)</u>	<u>-30%</u>
OTAL LICENSES/PERMITS	209,450	209,450	134,751	64%	128,809	5,942	5%
INES AND PENALTIES							
Parking Enforcement	15,000	15,000	845	6%	3,398	(2,553)	-75%
City Code Enforcement	82,000	82,000	6,882	8%	25,277	(18,395)	-73%
Business tax late fee/other fines	-		1.043	<u>n/a</u>	1,731	(688)	<u>-40%</u>
OTAL FINES AND PENALTIES	97,000	97,000	8,770	9%	30,406	(21,636)	-71%
THER AGENCIES							
Motor Vehicle in-Lieu	1,965,000	1,965,000	547,432	28%	512,700	34,732	7%
Other Revenue - Other Agencies	228,300	228,300	3.658	<u>2%</u>	10,076	(6,418)	<u>-64%</u>
OTAL OTHER AGENCIES	2,193,300	2,193,300	551,090	25%	522,776	28,314	5%
HARGES CURRENT SERVICES							
False Alarm Charge	24,000	24,000	(946)	-4%	-	(946)	n/a
Business License Application Review	18,000	18,000	6,305	35%	5,042	1,263	25%
Recreation Classes	231,741	231,741	16,486	7%	9,811	6,675	68%
General Administration Overhead	1,855,937	1,855,937	463,984	25%	393,871		
Other Charges Current Services	<u>145,648</u>	145.648	18,217	<u>13%</u>	16,139	2.078	<u>13%</u>
OTAL CURRENT SERVICES	2,275,326	2,275,326	504,046	22%	424,863	9,070	2%
THER REVENUE							
Use of money/property	724,400	724,400	46,450	6%	6,597	39,853	604%
Other revenues	118,200	118.200	4.552	<u>4%</u>	2.360	2.192	<u>93%</u>
OTAL OTHER REVENUE	842,600	842,600	51,002	6%	8,957	42,045	469%
RANSFERS IN							
Park Maintenance	100,000	100,000	-	n/a	-	-	n/a
Sewer Enterprise	17,500	17,500	4,375	25%	3,750	625	17%
Water Enterprise	17,500	17,500	4,375	25%	3,750	625	17%
Public Safety	270,000	270,000	-	n/a	500	(500)	-100%
Other Funds	520,332	520.332		n/a			<u>n/a</u>
OTAL TRANSFERS IN	925,332	925,332	8,750	1%	8,000	750	9%



City of Morgan Hill Year to Date Revenues - Fiscal Year 2002/03 For the Month of September 2002 25% of Year Completed

FUND REVENUE	ADOPTED	AMENDED	CURRENT YTD	%	PRIOR	INCR (DECR) FROM PRIOR	%
SOURCE	BUDGET	BUDGET	ACTUAL	OF BUDGET	YTD	YTD	OF BUDGE
SPECIAL REVENUE FUNDS							
202 STREET MAINTENANCE							
Gas Tax 2105 - 2107.5	658,000	658,000	130,718	20%	119,992	10,726	9%
Measure A & B	-	-	-	n/a	-	-	n/a
Tea 21	-	<b>-</b>	-	n/a		-	n/a
Transfers In	977,000	977,000	150,000	15%	127,500	22,500	18%
Project Reimbursement	-	-	-	n/a	-	-	n/a
Interest / Other Revenue/Other Charges	172.500	172,500	242	<u>0%</u>	305	(63)	<u>-21%</u>
202 STREET MAINTENANCE	1,807,500	1,807,500	280,960	16%	247,797	33,163	13%
204/205 PUBLIC SAFETY TRUST							
Interest Income	30,400	30,400	-	n/a	-	-	n/a
Police Grant/SLEF	100,000	100,000	-	n/a	-	-	n/a
PD Block Grant	-	-	-	n/a	-	-	n/a
CA Law Enforcement Equip.Grant	-	-	• •	n/a	-	-	n/a
Federal Police Grant (COPS)	30,000	30,000	-	n/a	-	-	n/a
Transfers In				<u>n/a</u> .			n/a
204/205 PUBLIC SAFETY TRUST	160,400	160,400		n/a	-	-	n/a
206 COMMUNITY DEVELOPMENT							
Building Fees	1,134,000	1,134,000	312,425	28%	250,015	62,410	25%
Planning Fees	438,147	438,147	95,652	22%	59,387	36,265	61%
Engineering Fees	480,000	480,000	172,415	36%	275,611	(103,196)	-37%
Other Revenue/Current Charges	66,276	66,276	337	1%	350	(13)	-4%
<u>Transfers</u>		<del>_</del>		n/a	11,714	(11,714)	
206 COMMUNITY DEVELOPMENT	2,118,423	2,118,423	580,829	27%	597,077	(16,248)	-3%
207 GENERAL PLAN UPDATE	113,582	113,582	28,666	25%	7,779	20,887	269%
215 and 216 HCD BLOCK GRANT							
HCD allocation	181,306	181,306	-	n/a	-	-	n/a
Interest Income/Other Revenue	50,000	50,000	115	0%	56	59	105%
<u>Transfers</u>		<u> </u>		<u>n/a</u> .			n/a
215 and 216 HCD BLOCK GRANT	231,306	231,306	115	0%	56	59	105%
10 COMMUNITY CENTER	119,041	119,041	100,000	84%	200,000	(100,000)	-50%
220 MUSEUM RENTAL	212	212	•	n/a	-	-	n/a
25 ASSET SEIZURE	2,057	2,057	-	n/a	-	-	n/a
226 OES/FEMA	-	-	•	n/a	4,908	(4,908)	-100%
29 LIGHTING AND LANDSCAPE	107,429	107,429	-	n/a	-	•	n/a
232 ENVIRONMENTAL PROGRAMS	380,755	380,755	32,009	8%	-	32,009	n/a
234 MOBILE HOME PARK RENT STAB.	2,507	2,507	3,600	144%	15,000	(11,400)	-76%
35 SENIOR HOUSING	85,541	85,541	•	n/a			n/a
236 HOUSING MITIGATION	37,500	37,500	-	n/a	-	•	n/a
240 EMPLOYEE ASSISTANCE	80,786	80,786	40,000	50%	-	40,000	n/a
TOTAL SPECIAL REVENUE FUNDS	5.247.039	5,247,039	1,066,178	20%	1,072,617	(6,438)	41%



City of Morgan Hill Year to Date Revenues - Fiscal Year 2002/03 For the Month of September 2002

CURRENT	INCR (DECR)
For the Month of September 2002 25% of Year Completed	A CONTRACT OF THE CONTRACT OF
I dai to Date iteratings - I lacat logi zoozoo	

FUND REVENUE	ADOPTED	AMENDED	CURRENT YTD	<u> </u>	PRIOR	INCR (DECR) FROM PRIOR	%
SOURCE	BUDGET	BUDGET	ACTUAL	OF BUDGET	YTD	YTD	OF BUDG
APITAL PROJECTS FUNDS		•					
01 PARK DEVELOPMENT	1,129,006	1,129,006	92,237	8%	22,562	69,675	309%
02 PARK MAINTENANCE	155,300	155,300	95,053	61%	59,564	35,489	60%
03 LOCAL DRAINAGE	315,223	315,223	47,388	15%	109,824	(62,436)	-57%
04 LOCAL DRAINAGE/NON AB1600	139,949	139,949	38,000	27%	29,335	8,665	30%
05 OFF-STREET PARKING	152	152		n/a		•	n/a
06 OPEN SPACE			-	n/a		-	n/a
09 TRAFFIC MITIGATION	1,080,268	1,080,268	116,833	11%	524,816	(407,983)	-78%
11 POLICE MITIGATION	64,919	64,919	6,829	11%	2,900	3,929	135%
13 FIRE MITIGATION	166,935	166,935	30,716	18%	8,802	21,914	249%
17 RDA CAPITAL PROJECTS							
Property Taxes & Supplemental Roll	12,084,000	12,084,000	256,849	2%	97,707	159,142	163%
Development Agreements	-	-	-	n/a	-	•	n/a
Interest Income, Rents	595,853	595,853	34,232	6%	518	33,714	6508%
Other Agencies/Current Charges	152,500	152,500	3,550	<u>2%</u>	3,403	147	<u>4%</u>
17 RDA CAPITAL PROJECTS	12,832,353	12,832,353	294,631	2%	101,628	193,003	190%
27/328 RDA L/M HOUSING							
Property Taxes & Supplemental Roll	3,438,000	3,438,000	3,820	0%	24,427	(20,607)	
Interest income, Rent	100,000	100,000	12,028	12%	6,424	5,604	87%
<u>Other</u>	590	590	420	<u>71%</u>	170	250	<u>147%</u>
27/328 RDA L/M HOUSING	3,538,590	3,538,590	16,268	0%	31,021	(14,753)	-48%
46 PUBLIC FACILITIES NON-AB1600	254,300	254,300	38,000	15%	5,000	33,000	660%
47 PUBLIC FACILITIES	148,617	148,617	11,784	8%	5,815	5,969	103%
48 LIBRARY	36,299	36,299	8,335	23%	2,010	6,325	315%
50 UNDERGROUNDING	692,745	692,745	•	n/a	104,000	(104,000)	-100%
40 MORGAN HILL BUS.RANCH CIP I	1,825	1,825	-	n/a	•	-	n/a
42 MORGAN HILL BUS.RANCH CIP II	2,052	2,052	•	n/a	•	•	n/a
OTAL CAPITAL PROJECTS FUNDS	20,558,533	20,558,533	794,074	46.0	1,007,277	(25,6203)	-21%
EBT SERVICE FUNDS							
27 HIDDEN CREEK	-	-		n/a	-		n/a
33 DUNNE AVE. / CONDIT ROAD		-	-	n/a	-	-	n/a
36 ENCINO HILLS	4,209	4,209	-	n/a	-	-	n/a
39 MORGAN HILL BUSINESS PARK	7,707	7,707		n/a	-	-	n/a
42 SUTTER BUSINESS PARK	6,215	6,215		n/a	-	-	n/a
45 COCHRANE BUSINESS PARK	158,673	158,673	•	n/a	-	-	n/a
51 JOLEEN WAY	43,068	43,068	-	n/a	-		n/a
OTAL DEBT SERVICE FUNDS	219,872	219,872		n/a	-	-	n/a



City of Morgan Hill Year to Date Revenues - Fiscal Year 2002/03 For the Month of September 2002 25% of Year Completed

FUND REVENUE	ADOPTED	AMENDED	CURRENT YTD	%	PRIOR	INCR (DECR) FROM PRIOR	%
SOURCE	BUDGET	BUDGET	ACTUAL	OF BUDGET	YTD	YTD	OF BUDGE
ENTERPRISE FUNDIS		<u> </u>					
640 SEWER OPERATION							٠
Sewer Service Fees	5,389,650	5,389,650	1,471,908	27%	1,353,563	118,345	9%
Interest Income	295,119	295,119	-	n/a	2,345	(2,345)	-100%
Sewer Rate Stabilization	-	-	-	n/a	-	-	n/a
Other Revenue/Current Charges	113,900	113,900	22,587	<u>20%</u>	32,374	(9,787)	<u>-30%</u>
640 SEWER OPERATION	5,798,669	5,798,669	1,494,495	26%	1,388,282	106,213	8%
641 SEWER EXPANSION							
Interest Income	176,887	176,887	37	0%	1,773	(1,736)	-98%
Connection Fees	1,125,000	1,125,000	140,754	13%	556,608	(415,854)	-75%
<u>Other</u>			<u>198</u>	<u>n/a</u>	397	(199)	-50%
641 SEWER EXPANSION	1,301,887	1,301,887	140,989	11%	558,778	(417,789)	-75%
642 SEWER RATE STABILIZATION	123,378	123,378	-	n/a	-	•	n/a
643 SEWER-CAPITAL PROJECT	608,429	608,429	•	n/a	-	-	n/a
TOTAL SEWER FUNDS	7,832,363	7,832,363	1,635,484	21%	1,947,060	(311,576)	-16%
550 WATER OPERATION							
Water Sales	5,855,915	5,855,915	2,289,041	39%	2,309,163	(20,122)	-1%
Meter Install & Service	48,000	48,000	9,350	19%	2,434	6,916	284%
Transfers-in, and interest income	384,673	384,673	47,497	12%	24,345	23,152	95%
Other Revenue/Current Charges	171,770	<u>171,770</u>	40.484	<u>24%</u>	115,839	(75,355)	<u>-65%</u>
550 WATER OPERATION	6,460,358	6,460,358	2,386,372	37%	2,451,781	(65,409)	-3%
551 WATER EXPANSION							
Interest Income/Other Revenue	480,602	480,602	3,324	1%	_	3,324	n/a
Water Connection Fees	387,000	387,000	26,103	<u>7%</u>	20,276	5,827	29%
51 WATER EXPANSION	867,602	867,602	29,427	3%	20,276	9,151	45%
PFO Water Date Stabilization	20.044				ŕ		
52 Water Rate Stabilization	32,844	32,844	•	n/a	-	-	n/a
53 Water Capital Project	1,207,662	1,207,662	•	n/a	-	-	n/a
TOTAL WATER FUNDS	8,568,466	8,568,466	2,415,799	28%	2,472,057	(56,258)	-2%
OTAL ENTERPRISE FUNDS	16,400,829	16,400,829	4,085,285	25%	4,410,112	(22,434)	-8%
NTERNAL SERVICE FUNDS							
30 INFORMATION SERVICES	381,190	381,190	95,297	25%	86,450	8,847	10%
40 BUILDING MAINTENANCE SERVICES	837,139	837,139	209,315	25%	229,364	(20,049)	-9%
45 CIP ADMINISTRATION	1,308,226	1,308,226	248,520	19%	216,891	31,629	15%
60 UNEMPLOYMENT INSURANCE	970	970	-	n/a	-	•	n/a
70 WORKERS COMPENSATION	399,907	399,907	103,131	26%	68,115	35,016	51%
90 EQUIPMENT REPLACEMENT	511,371	511,371	124,387	24%	102,255	22,132	22%
793 CORPORATION YARD COMMISSION	233,033	233,033	822,934	353%	107,408	715,526	666%
95 GENERAL LIABILITY INSURANCE	387,806	387,806	88,749	23%	94,238	(5,489)	-6%
OTAL INTERNAL SERVICE FUNDS	4,059.642	4,089,842	1,402,333	100	03000	770444	27%



City of Morgan Hill Year to Date Revenues - Fiscal Year 2002/03 For the Month of September 2002 25% of Year Completed

FUND		,	CURRENT			INCR (DECR)	
REVENUE	ADOPTED	AMENDED	YTD	%	PRIOR	FROM PRIOR	%
SOURCE	BUDGET	BUDGET	ACTUAL	OF BUDGET	YTD	YTD	OF BUDGET
AGENOV FUNDS							
841 M.H. BUS.RANCH A.D. I	135,458	135,458	-	n/a	-		n/a
842 M.H. BUS.RANCH A.D. II	99,679	99,679	-	n/a	•	-	n/a
843 M.H. BUS.RANCH 1998	939,155	939,155		n/a	-	•	n/a
845 MADRONE BP-TAX EXEMPT	846,721	846,721	-	n/a	2,523	(2,523)	-100%
846 MADRONE BP-TAXABLE	184,234	184,234	-	n/a	29,779	(29,779)	-100%
848 TENNANT AVE.BUS.PK A.D.	332,553	332,553		n/a	120,526	(120,526)	-100%
881 POLICE DONATION TRUST FUND	1,371	1,371	•	n/a	•	•	n/a
TOTAL AGENCY FUNDS	2,530,174	(1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849) (1849)		es.	162,328	(167.6A)	300%
TOTAL FOR ALL FUNDS	65,271,494	65,271,494	10,184,609	16%	10,112,232	8127	6%



City of Morgan Hill Year to Date Expenses - Fiscal Year 2002/03 For the Month of September 2002 25% of Year Completed

				Compictor				
FUND NO.	FUND/ACTIVITY	THIS MONTH ACTUAL EXPENSES	ADOPTED BUDGET	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT OF TOTAL TO BUDGET
)10 GE	NERAL FUND			1				
CEN	ERAL GOVERNMENT							
yen	TAL GOVERNMEN!							
COU	NCIL AND MISCELLANEOUS GOV	т.			•			
	City Council	12,552	236,417	236,651	38,199	880	39,079	17%
	Community Promotions	2,174	40,604	47,303	10,517	7,398	17,915	<u>38%</u>
COU	NCIL AND MISCELLANEOUS GOV	14,726	277,021	283,954	48,716	8,278	56,994	20%
CITY	ATTORNEY	42,495	668,556	668,556	107,758		107,758	<u>16%</u>
CITY	MANAGER							
	City Manager	35,175	393,276	446,628	97,874	51,000	148,874	33%
	Cable Television	3,246	46,755	61,366	23,972	23,075	47,047	77%
	Communications & Marketing	8,035	116,982	116,982	18,265	15,622	33,887	<u>29%</u>
CITY	MANAGER	46,456	557,013	624,976	140,111	89,697	229,808	37%

CITY ATTORNEY	42,495	668,556	668,556	107,758	•	107,758	<u>16%</u>
CITY MANAGER							
City Manager	35,175	393,276	446,628	97,874	51,000	148,874	33%
Cable Television	3,246	46,755	61,366	23,972	23,075	47,047	77%
Communications & Marketing	8,035	116,982	116,982	18,265	15,622	33,887	<u>29%</u>
CITY MANAGER	46,456	557,013	624,976	140,111	89,697	229,808	37%
RECREATION							
Recreation	43,550	479,220	486,520	100,096	25,962	126,058	26%
Community & Cultural Center	14,463	684,196	684,196	37,792	· -	37,792	6%
Building Maintenance (CCC)	7,547	205,115	205,115	21,449		21,449	109
RECREATION	65,560	1,368,531	1,375,831	159,337	25,962	185,299	139
HUMAN RESOURCES							
Human Resources	53,535	606,543	607,257	141,622	2,964	144,586	249
Volunteer Programs	3,418	38,193	38,193	9,950	-,	9,950	269
HUMAN RESOURCES	56,953	644,736	645,450	151,572	2,964	154,536	249
CITY CLERK							
City Clerk	19,760	373,823	374,684	54,635	861	55,496	159
Elections	2,677	65,811	65,811	8,697		8,697	139
CITY CLERK	22,437	439,634	440,495	63,332	861	64,193	15%
FINANCE	67,136	1,075,090	1,094,207	198,822	25,375	224,197	20%

FIRE	301,995	3,623,938	3,623,938	905,984	•	905,984	25%
POLICE	477,272	6,370,970	6,443,305	1,406,547	22,377	1,428,924	22%
Dispatch Services	40.976	821,421	885.913	136.923		136,923	<u>15%</u>
Animal Control	4,602	71,919	71,919	12,858	•	12,858	18%
Special Operations	74,921	792,804	792,804	195 <u>,</u> 391	-	195,391	25%
Emergency Services/Haz Mat	6,608	89,549	89,549	14,677	-	14,677	169
Support Services	83,304	867,088	868,069	233,187	8,298	241,485	28%
Patrol	238,889	3,131,616	3,138,478	708,723	14,079	722,802	23%
PD Administration	27,972	596,573	596,573	104,788	-	104,788	18%
POLICE							

TOTAL PUBLIC SAFETY	779,267	9,994,908 1	0,067,243	23()2,8(	22,317	2,334,908	23%
III. COMMUNITY IMPROVEMENT							
PARK MAINTENANCE	82,481	826,483	844,231	200,688	32,5 <del>9</del> 5	233,283	28%
TOTAL COMMUNITY IMPROVEMENT	82,481	828,483	844,231	200,688	32,698	233,293	28%



City of Morgan Hill Year to Date Expenses - Fiscal Year 2002/03 For the Month of September 2002 25% of Year Completed

FUND NO.	FUND/ACTIVITY	MONTH ACTUAL EXPENSES	ADOPTED BUDGET	AMENDED BUDGET	YTD EXPENSES	OUTSTANDING ENCUMBRANCE	TOTAL ALLOCATED	PERCENT TOTAL 1 BUDGE
. TRA	NSFERS (							
	Street Maintenance Community Center	5,000	377,000 100,000	377,000 100,000	15,000 100,000	-	15,000 100,000	4% 100%
	General Plan Update	-	60,000	60,000	-	-	-	<u>n/a</u>
, TC	TAL TRANSFERS	5,000	\$37,000	, 637,000	115,000	Car 1/2	118,000	21%
OTAL	GENERAL FUND	1,182,511	16,508,972	16,701,943	1,497,367	201 (06)	370K978	220%
PECIAL	L REVENUE FUNDS		-					
12 STD	EET MAINTENANCE							
J2 31K	Street Maintenance/Traffic	115,695	1,705,475	1,777,029	300.266	144,162	444,428	25%
	Congestion Management	3,462	79,820	79,820	10,256	177,102	10,256	13%
	Street CIP	25,491	120,097	919,065	60.871	796.091	856,962	93%
:02 STR	EET MAINTENANCE	144,648	1,905,392	2,775,914	371,393	940,253	1,311,646	47%
04/205	PUBLIC SAFETY/SUPP.LAW	(1,358)	315,538	315,538	134	45,000	45,134	14%
06 CO	MMUNITY DEVELOPMENT FUND							
	Planning	92,621	1,146,916	1,422,356	256,499	237,960	494,459	35%
	Building	65,684	1,040,589	1,129,357	196,718	113,414	310,132	27%
ne	PW-Engineering	82,879	1,120,346	1.160.252	200,061	222,263	422,324	<u>36%</u>
106 CUR	MMUNITY DEVELOPMENT FUND	241,184	3,307,851	3,711,965	653,278	573,637	1,226,915	33%
207	GENERAL PLAN UPDATE	765	162,996	176,489	2,377	13,493	15,870	10%
210	COMMUNITY CENTER	•	520,332	520,332	•	•	-	n/a
15/216	CDBG	-	231,306	232,806		13,500	13,500	6%
220	MUSEUM RENTAL	245	3,069	3,069	597	-	597	19%
25 26	ASSET SEIZURE OES/FEMA	•	34,060	34,060	-	20,000	20,000	59%
229	LIGHTING AND LANDSCAPE	16,975	138,672	139,639	31,074	50,347	81,421	n/a 59%
232	ENVIRONMENT PROGRAMS	31,760	318,170	384,242	66,578	84,771	151,349	48%
234	MOBILE HOME PARK	3,091	70,335	70,335	3,347	07,771	3,347	5%
236	HOUSING MITIGATION FUND	•,00:	1,032,119	1,032,119	0,047	-	J,J-7/	n/a
240	EMPLOYEE ASSISTANCE		40,000	40,000		•	•	n/a
OTALS	SPECIAL REVENUE FUNDS	437.310	2 079 240	9.478.508	1 128 778	17/1/004	2 869 779	209
				1				
APITAL	PROJECT FUNDS			78(1,772				
01	PARK DEVELOPMENT	5,446	2,856,587	3,164,980	35,739	44,493	80,232	3%
302	PARK MAINTENANCE	•	165,000	170,422		5,422	5,422	3%
303	LOCAL DRAIN NON ARAGO	132	1,866,589	1,866,589	397	•	397	0%
304 309	LOCAL DRAIN, NON-AB1600 TRAFFIC MITIGATION	13,299	161,727	161,727	13,587	64,882	78,469	49%
11	POLICE MITIGATION	26,412 6.047	183,541	736,974 1,058,142	63,174	907,024	970,198	529%
13	FIRE MITIGATION	6,047 119	1,058,142 1,428	1,058,142	7,071 357	41,674	48,745 357	5% 25%
17	RDA BUSINESS ASSISTANCE	2,037,481	19,353,409	1,426 28,153,581	5,651,921	5,837, <b>3</b> 32	367 12,489,253	25% 65%
27/328	RDA HOUSING	809,055	6,313,976	6,323,925	995,193	80,749	1,075,942	17%
46	PUBLIC FAC.NON AB1600	-	-	U,ULU,ULU	, :	-	-	n/a
47	PUBLIC FACILITIES	3,084	56,412	987,770	17,502	907,526	925,028	1640%
-	·	•	-	•	•		•	
48	LIBRARY IMPACT	. 17	208	208	52	-	52	25%



City of Morgan Hili Year to Date Expenses - Fiscal Year 2002/03 For the Month of September 2002 25% of Year Completed

FUND NO.	FUND/ACTIVITY	MONTH ACTUAL	ADOPTED	AMENDED	YTD	OUTSTANDING	TOTAL	PERCENT TOTAL TO
		EXPENSES	BUDGET	BUDGET	EXPENSES	ENCUMBRANCE	ALLOCATED	BUDGET
EBT S	ERVICE FUNDS				A Secretary			
27	HIDDEN CREEK A.D.	-		•	•	-	-	n/a
36	ENCINO HILLS A.D.	500	. •	-	500	•	500	n/a
39	MORGAN HILL BUS. PARK A.D.	562	-	-	562	-	562	n/a
42 45	SUTTER BUS. PARK A.D. COCHRANE BUS. PARK A.D.	7 4 4 2	420 200	420 200	- 275 778	-		n/a
45 51	JOLEEN WAY A.D.	7,143 581	139,309 <b>42,569</b>	139,309 42,569	375,77 <b>6</b> 1,889	•	375,776 1,889	270% 4%
OTALI	DEBT SERVICE FUNDS	8,786	•	•	478,727		SHELVE	208%
					•			
NTERF	PRISE FUND <b>S</b>	1000						
EWER								
40	SEWER OPERATION	321,701	6,875,234	6,927,089	2,266,857	94,859	2,361,716	34%
41	CAPITAL EXPANSION	323	4,006,874	4,006,874	968	-	968	0%
42 43	SEWER RATE STABILIZATION	182	2,190	2,190	547	000 454	547	25%
	SEWER-CAPITAL PROJECTS SEWER FUND(S)	47,229 369,435	1,822,627	2,094,534	<u>63,736</u> 2,332,108	960,154	1,023,890	<u>56%</u>
OIAL S	SEWER FUND(S)	308,435	12,706,925	13,030,687	2,332,106	1,055,013	3,387,121	26%
ATER		470.004	0.040.057	7 4 40 404	4 000 040	222.225	4 400 500	000/
	Water Operations Division  Meter Reading/Repair	470,201 68,321	6,948,657 616,878	7,146,404 688,718	1,082,843	326,665	1,409,508	20%
	Utility Billing	22,814	347,753	348,755	132,656 75,072	284,829 127,529	417,485 202,601	68% 58%
	Water Conservation	411	11,320	11,320	670	127,328	670	6%
i0	WATER OPERATIONS	561,747	7,924,608	8,195,197	1,291,241	739,023	2,030,264	25%
51	CAPITAL EXPANSION	10,497	900,234	1,134,806	23,006	975,089	998,096	88%
52	WATER RATE STABILIZATION	42	509	509	127		127	25%
53	WATER-CAPITAL PROJECTS	51,269	810,955	1,033,035	292,757	1,295,963	1,588,720	154%
OTAL \	WATER FUND(S)	623,555	9,636,306	10,363,547	1,607,131	3,010,075	4,617,206	45%
OTAL I	ENTERPRISE FUNDS	892,990	22.143.231	23,394,234	2,039,250	4.068.098	CALL STATE	
ITEDN	AL SERVICE FUNDS			7				
I) EKK	AL SERVINE FUNDO							
30	INFORMATION SERVICES	43,956	586,190	653,455	161,534	153,911	315,445	48%
Ю	BUILDING MAINTENANCE	37,598	<b>588,128</b>	628,940	113,633	33,190	146,823	23%
15	CIP ENGINEERING	<b>86</b> ,752	1,308,227	1,374,356	248,520	177,430	425,950	31%
50	UNEMPLOYMENT	-	25,000	25,000	-	-	-	n/a
70	WORKERS COMPENSATION	37,517	482,200	539,024	228,178	47,975	276,153	51%
90	EQUIPMENT REPLACEMENT	136	186,472	186,472	492	12,547	13,039	7%
)3 )5	CORP YARD COMMISSION GEN. LIABILITY INSURANCE	570,03 <b>5</b> 13,560	227,600 330,600	337,970	575,623	91,672	667,295	197%
		·		330,600	13,561	-	13,561	4%
)TAL I	NTERNAL BERVICE FUNDS	780,854	<b>1</b> 744ii.	4,076,117	i initi	610,728.	1,250,764	424
GENC)	Y FUNDS	Sec. 1						
11	MORGAN HILL BUS RANCH I	581	730,156	730,155	504,843	-	504,843	69%
2	MORGAN HILL BUS RANCH II	<b>5</b> 81	89,995	89,995	103,570		103,570	115%
3	MORGAN HILL BUS RANCH 98	581	883,336	883,336	576,283	•	576,283	65%
	MADRONE BP-TAX EXEMPT	581	1,084,479	1,084,479	490,576	•	490,576	45%
5	MADRONE BP-TAXABLE	3,671	183,851	183,851	98,555	-	98,555	54%
	TENNANT AVE BUS PARK AD	562	•	-	816	•	816	n/a
15 16 18	IEMMANI AVE BOO PARK AD							
6	POLICE DONATION TRUST	•	•	•	-	•	-	n/a
6 B 1		6.567	2971,818	- 1.974.848	1.77486	•	-	n/a 60%



City of Morgan Hill
Enterprise Funds Report - Fiscal Year 2002/03
For the Month of September 2002
25% of Year Completed

#### YTD INCOME STATEMENT FOR CURRENT AND PRIOR YEAR

		Sewer Ope	rations		T	Water Ope	rations	
		· · · · · · · · · · · · · · · · · · ·	% of	Prior			% of	Prior
	Budget	YTD	Budget	YTD	Budget	YTD	Budget	YTD
Operations								
Revenues								
Service Charges Meter Install & Service	\$ 5,389,650	\$ 1,471,908	27%	\$ 1,353,563	\$ 5,855,915 48,000	\$ 2,289,041 9.350	39% 19%	\$ 2,265,277 2,434
Other	113,900	22,587	20%	32,374	155,566	44,512	29%	139,078
Total Operating Revenues	5,503,550	1,494,495	27%	1,385,937	6,059,481	2,342,903	39%	2,406,789
Expenses								
Operations Meter Reading/Repair Utility Billing/Water Conservation	3,924,903	841,214	21%	1,043,831	<b>4</b> ,323,117 616,878 359,073	978,468 132,656 75,742	23% 22% 21%	898,091 93,276 73,012
Total Operating Expenses	3,924,903	841,214	21%	1,043,831	5,299,068	1,186,866	22%	1,064,379
Operating Income (Loss)	1,578,647	653,281		342,106	760,413	1,156,037		1,342,410
Nonoperating revenue (expense)		٠						
Interest Income Interest Expense/Debt Services	295,119 (1,403,954)	- (692,799)	49%	2,345 (711,155)	227,000	•		1,105
Principal Expense/Debt Services	(655,000)	(635,000)			` ' '	-		-
Total Nonoperating revenue (expense)	(1,763,835)	(1,327,799)		(1,363,810)	(321,040)	-		1,105
Income before operating xfers	(185,188)	(674,518)	<u></u>	(1,021,704)	439,373	1,156,037		1,343,515
Operating transfers in	-	-		-	173,877	43,469	25%	43,886
Operating transfers (out)	(891,377)	(97,844)	11%	(87,636)	(2,077,500)	(104,375)	5%	(91,250)
Net Income (Loss)	\$ (1,076,565)	\$ (772,362)		\$ (1,109,340)	\$ (1,464,250)	\$ 1,095,131		\$ 1,296,151



#### City of Morgan Hill Balance Sheets - Water and Sewer Funds September 30, 2002 25% of Year Complete

	Sewer Operations (640)	Sewer Expansion Stabilization Capital Projects (641-643)	Water Operations (650)	Water Expansion Stabilization Capital Projects (651-653)
ASSETS				
Cash and investments:				
Unrestricted	4,157,882	7,063,300	3,912,982	4,740,881
Restricted <sup>1</sup>	2,014,673	5,914,368	391,313	793,463
Accounts Receivable		5,762		
Utility Receivables	877,595		1,217,618	
Less Allowance for Doubtful Accounts	(15,230)		(57,625)	
Notes Receivable <sup>2</sup>		107,678		
Fixed Assets <sup>3</sup>	33,230,110	7,321,152	24,217,670	5,644,680
Other Assets	0			
Total Assets	40,265,030	20,412,260	29,681,958	11,179,024
LIABILITIES ****				
Accounts Payable and Accrued Liabilities	386,804	204,951	61,991	
Deposits for Water Services			45,370	
Deferred Revenue 4				
Bonds Payable	24,885,000		6,205,194	
Discount on Bonds and Other Liabilities	(1,587,443)		(1,016,593)	
Accrued Vacation and Comp Time	40,560		64,885	*******
Total liabilities	23,724,921	204,951	5,360,847	. 0
FUND EQUITY				
Contributed Capital Retained Earnings	7,155,284		13,742,872	
Reserved for:				
Noncurrent water/sewer assets & debt	10,530,449	7,321,422	18,461,290	5,644,680
Encumbrances	94,859	960,154	739,023	2,271,052
Notes Receivable		107,678		
Restricted Cash	2,014,673		391,313	<del></del>
Total Reserved Retained Earnings	12,639,981	8,389,254	19,591,626	7,915,732
Unreserved Retained Earnings	3,900,128	11,818,055	4,729,485	3,263,292
Total Fund Equity	16,540,109	20,207,309	24,321,111	11,179,024
Total Liabilities and Fund Equity	40,265,030	20,412,260	29,681,958	11,179,024

<sup>&</sup>lt;sup>1</sup> Restricted for Bond Reserve requirements and capital expansion.

<sup>&</sup>lt;sup>2</sup> Includes Note for Sewer Financing Agreements.

<sup>&</sup>lt;sup>3</sup> Includes Water and Sewer Infrastructure and the City's share of the Wastewater treatment plant.

<sup>&</sup>lt;sup>4</sup> Includes the deferred payment portion of the loans noted above.



City of Morgan Hill Balance Sheets for Major Funds - Fiscal Year 2002-2003 September 30, 2002 25% of Year Complete

	General Fund (Fund 010)	RDA (Fund 317)	L/M Housing (Fund 327/328)	Sewer (Fund 640)	Water (Fund 650)
ASSETS - ASSETS					
Cash and investments:	44 050 500	40.054.040	0.070.407	4 4 5 7 000	0.040.000
Unrestricted	11,059,583		2,678,427		1 ' '
Restricted 1	4,050			2,014,673	391,313
Accounts Receivable Utility Receivables (Sewer and Water)	872,077		21	877,595	1,217,618
Less Allowance for Doubtful Accounts				(15,230)	
Loans and Notes Receivable <sup>2</sup>	461,756	3,270,731	22,745,519	1	(57,025)
	401,700	0,270,701	22,740,010		
Due from other Funds					
Fixed Assets <sup>3</sup>		71,049		33,230,110	24,217,670
Other Assets					
Total Assets	12,397,466	17,293,023	25,423,967	40,265,030	29,681,958
LIABILITIES					
Accounts Payable and Accrued Liabilities	542,941	11,047	10,318	386,804	61,991
Deposits for Water Services		1.,0	,		45,370
Deferred Revenue <sup>4</sup>	541,472	999,969	5,549,211		
Bonds Payable			, ,	24,885,000	6,205,194
Discount on Bonds and Other Liabilities	905,985	i .		(1,587,443)	
Accrued Vacation and Comp Time	123,769	5,249	2,162	40,560	64,885
Total liabilities	2,114,167	1,016,265	5,561,691	23,724,921	5,360,847
FUND EQUITY					
Contributed Capital				7,155,284	13,742,872
Fund Balance / Retained Earnings					
Reserved for:					
Noncurrent water/sewer assets & debt				10,530,449	18,461,290
Encumbrances	208,109	5,837,332	80,749		739,023
Restricted Cash			·	2,014,673	
Impact Fee Capital Improvements					<b>!</b>
Advance to Other Funds					
RDA properties held for resale Loans and Notes Receivable		71,049	47 406 200		
Ecumenical Housing/Via Ciolino		2,270,760	17,196,308		
-		<u> </u>			
Total Reserved Fund Equity	208,109	8,179,141	17,277,057	12,639,981	19,591,626
Designated Fund Equity <sup>5</sup>	3,382,000				
Unreserved Fund Equity	6,693,190	8,097,617	2,585,219	3,900,128	4,729,485
Total Fund Equity	10,283,299	16,276,758	19,862,276	16,540,109	24,321,111
Total Liabilities and Fund Equity	12,397,466	17,293,023	25,423,967	40,265,030	29,681,958

<sup>&</sup>lt;sup>1</sup> Restricted for Petty Cash use, Bond Reserve requirements and sewer and water capital expansion.

<sup>&</sup>lt;sup>2</sup> Includes Housing Rehab loans, Financing Agreements for Public Works Fees and loans for several housing and Agency projects.

<sup>&</sup>lt;sup>3</sup> Includes Water and Sewer infrastructure, the City's share of the Wastewater treatment plant and RDA properties held for resale.

<sup>&</sup>lt;sup>4</sup> Includes the deferred payment portion of the loans noted above.

<sup>&</sup>lt;sup>5</sup> Designated for economic uncertainty, emergencies, and Fire Master Plan Implementation



City of Morgan Hill

Sales Tax Comparison - Fiscal Year 2002/03

For the Month of September 2002

8% of Year Complete

	Amount Collected for Month for Fiscal Year			Amount Collected YTD for Fiscal Year			Comparison of YTD for fiscal years	
Month	02/03	01/02	00/01	02/03	01/02	00/01	02/03 to 01/02	02/03 to 00/01
July	\$367,600	\$377,700	\$306,000	\$367,600	\$377,700	\$306,000	(10,100)	61,600
August	\$447,000	\$503,600	\$408,000	\$814,600	\$881,300	\$714,000	(66,700)	100,600
September	nanananan sebagai dalam da	\$437,056	\$584,766	\$1,176,532	\$1,318,356	\$1,298,766	(141,824)	(122,234)
October	en Sangel in 1866 i Senara Artista e como e como de 1866 e e e e e e e e e e e e e e e e e e	\$339,000	\$319,200		\$1,657,356	\$1,617,966		
November		\$452,000	\$425,600		\$2,109,356	\$2,043,566		
December		\$538,465	\$524,333		\$2,647,821	\$2,567,899		
January		\$393,900	\$337,700		\$3,041,721	\$2,905,599		
February		\$466,068	\$450,200		\$3,507,789	\$3,355,799		
March		\$351,548	\$607,260		\$3,859,337	\$3,963,059		
April		\$341,042	\$324,700		\$4,200,379	\$4,287,759		
May		\$461,500	\$432,900		\$4,661,879	\$4,720,659		
June		\$279,927	\$811,473		\$4,941,806	\$5,532,132		
Year To Date Totals			\$1,176,532	\$4,941,806	\$5,532,132			
Sales Tax Budget for Year				\$5,330,000	\$5,300,000	\$4,462,817		•
Percent of Budget				22%	93%	124%		
	increase(decreas	e)					-11%	-9%

